

Release: 16 June 2009

DAVENHAM STRENGTHENS SOUTH EAST TEAM

The South East office of specialist finance lender, Davenham, has appointed Paul Lovelock as their new asset-based lending (ABL) business development manager.

Paul joins Davenham from an asset finance background, having held senior positions at a national asset finance brokerage and formerly an ABL finance house.

Having built up a strong network of contacts, he will now be working with Martin Risman and Andy Sopp to promote Davenham's ABL offering across the Thames Valley, Southern Home Counties and the South Coast.

Commenting on his appointment, Paul said, "Joining Martin Risman and his team, just as Davenham refocuses its lending into the SME ABL market, is very exciting. I know that Davenham has a highly competitive product offering and with our recently renewed funding lines, we have a huge appetite and ability to lend to the SME market in the South East"

Director of South East, Martin Risman, added: "We are delighted to have Paul join the team. His 20 years experience and expertise in asset based lending will help drive Davenham to become the market leading asset based lender to the SME market."

ENDS