

Davenham Group plc
(the “Group” or the “Company”)

**Notice of General Meeting (pursuant to section 656 of the Companies Act 2006) to
consider serious loss of capital**

Further to the statement regarding the serious loss of capital in Davenham Group’s interim results, announced on 31 March 2010, the Company has today posted a Circular to shareholders giving notice that a general meeting of Davenham Group plc will be held at 8 St John Street, Manchester M3 4DU on 18 May 2010 at 10.30 am (the “General Meeting”).

Due to the continuing losses incurred by the Group, the value of the Company’s net assets is now less than half of its called-up share capital. In circumstances where the value of the Company’s net assets is less than half of its called-up share capital, the Directors are required, under section 656 of the Companies Act 2006, to convene a general meeting of the Company to consider whether any, and if so what, steps should be taken to deal with the situation.

In light of the continuing strategic review, which the Company updated shareholders upon in the Group’s interim results, the Board does not consider it necessary for specific resolutions to be proposed at the General Meeting.

In accordance with Rule 20 of the AIM Rules for Companies, a copy of the notice of general meeting has been made available on the Company’s website; www.davenham.co.uk.

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Paul Burke, Group Managing Director

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