

11 January 2011

**Davenham Group plc**  
**("Davenham" or "the Company")**

**Result of General Meeting**

Davenham announces that, in line with the Board's recommendation, all resolutions put to shareholders at the General Meeting of the Company held earlier today were voted down (each on a show of hands).

The full text of the resolutions was included in the notice of General Meeting circulated to shareholders, dated 14 December 2010, which is available at [www.davenham.co.uk](http://www.davenham.co.uk).

The results of the proxy voting were as follows:

	For	Against	Abstain/Withheld	Total
Resolution 1	4,374,406	9,963,583	159,436	14,497,425
Resolution 2	4,371,406	9,966,583	159,436	14,497,425
Resolution 3	4,380,424	9,967,001	150,000	14,497,425
Resolution 4	4,377,424	9,970,001	150,000	14,497,425

The Board of Davenham has noted the continued volatility in the Company's share price over recent days and would like to take this opportunity to reiterate that (whilst the Board remains open to reviewing any credible opportunities for a solvent reconstruction of the Group) the Board remains of the view that it is likely that there will be no value for shareholders.

**For further information please contact:**

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