

DAVENHAM GROUP PLC

Result of AGM held on 26 October 2007

At the Annual General Meeting of Davenham Group plc, held earlier today, the seven resolutions as set out in full in the Notice of Meeting dated 25 September 2007 were voted on as follows:

The following were passed by a show of hands:

- 1 To receive the accounts of the Company for the year ended 30 June 2007
- 3 To elect David Bowles as a director
- 4 To re-elect James R Kerr-Muir as a director
- 5 To re-appoint PricewaterhouseCoopers LLP as auditor to the Company, to hold office until the conclusion of the next general meeting at which accounts are laid before the Company and to authorise the Directors to fix their remuneration
- 6 To authorise the Directors to exercise all the powers of the Company to allot relevant securities up to a maximum nominal amount of £89,414 (being approximately 34% of the issued share capital of the Company) provided that such authority shall expire at the conclusion of the next Annual General Meeting (or, if earlier, on 31 December 2008)

The following were subject to a poll, the results of which are:

	Resolution	For	Against	Result
2	To declare the final dividend	12,393,624	7,615,274*	Passed
7	To empower the Directors to allot equity securities for cash as though Section 89(1) of the Companies Act 1985 did not apply, subject to the limits referred to in the notice of meeting	12,376,110	7,615,274*	Not passed

*representing the interests of ACP Capital Limited and a connected party

- Ends -

For further information, please contact:

Davenham Group
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