

DAVENHAM GROUP PLC

Result of AGM held on 24th October 2008

At the Annual General Meeting of Davenham Group plc, held earlier today, the resolutions as set out in full in the Notice of Meeting dated 24th September 2008 were voted on as follows:

The following Resolutions were passed at the meeting:

- 1 To receive the accounts of the Company for the year ended 30 June 2008
- 3 To re-elect Paul E Burke as a director
- 4 To re-elect Graham L Footitt as a director
- 5 To re-appoint PricewaterhouseCoopers LLP as auditor to the Company, to hold office until the conclusion of the next general meeting at which accounts are laid before the Company and to authorise the Directors to fix their remuneration
- 6 To authorise the Directors to exercise all the powers of the Company to allot relevant securities up to a maximum nominal amount of £90,939 (being approximately 35% of the issued share capital of the Company) provided that such authority shall expire at the conclusion of the next Annual General Meeting (or, if earlier, on 31 December 2009)
- 7 To empower the Directors to allot equity securities for cash as though Section 89(1) of the Companies Act 1985 did not apply, subject to the limits referred to in the notice of meeting
- 8 To adopt the revised Articles of Association of the Company approved by the Board

In accordance with the Company's earlier announcement on 17th October 2008, the following resolution was withdrawn and no vote taken:

Resolution 2 - Declaration of final dividend

- Ends -

For further information, please contact:

Davenham Group
Dawn Smethurst, Company Secretary

0161 837 1611