

asset finance  
refinance

**“We needed  
to finance some  
new machinery.**

**Davenham set  
the wheels  
in motion.”**

trade finance  
property finance  
asset finance  
davenham.co.uk

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positive thinking in business finance

# asset finance

refinance

## Introduction

Davenham Asset Finance is one of the UK's leading specialist refinance providers.

Funding is available from £25k to £4m. As all transactions are underwritten at our head office in Manchester, we can give decisions within hours.

We can release the value of both unencumbered assets and those still subject to finance (where sufficient equity exists) allowing your clients to:

- **Acquire new plant and machinery**
- **Remove charges from residential and commercial property**
- **Create headroom in, or pay back existing bank facilities**
- **Fund management buy ins and buy outs**
- **Finance pre-packs and phoenix companies**
- **Improve cash flow quickly and easily**

Established in 1991, Davenham is AIM listed and has grown to become a leading independent asset-based lender to the UK SME market.

In addition to Asset Finance we have two further divisions specialising in Property and Trade finance, which can provide up to 100% funding.

With eight offices across the UK we are able to provide a fast and professional response wherever you may be based.

## positive thinking in business finance

# Our positive approach



## **£200k refinance facility**

A haulier wanted to restructure its finances but had been turned down by its bank as it felt they were too exposed.

Davenham was able to advance funds against its fleet of wagons, enabling it to clear the existing bank line, settle outstanding finance agreements and benefit from increased working capital.



## **£350k sale and hire purchase-back facility**

A groundworks company required additional funding due to delays in the commencement of major contracts.

Davenham agreed a two year facility secured against the plant and machinery, enabling the company to settle existing finance agreements and provide additional funds to ease pressure on cash flow.



## **£100k sale and hire purchase-back facility**

Having previously provided refinance against a sheet metal company's assets, Davenham was subsequently approached for further funds against the equity which had accumulated within them. Despite an upturn in orders its bank had already refused as the company was close to its limit.

Davenham undertook a formal valuation of the assets and a hire purchase deal was agreed enabling the client to repay our existing agreement and inject an additional £50k into cash flow.





**“Positive  
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talk to Duncan Baxter about your finance needs

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